



Avasar Equity Diversified Fund invests in First Choice Foods Private Limited:

First Choice Foods Private Limited (“FCF”) is the first company in Nepal to manufacture french fries.



FCF has set-up state of the art factory in Rupandehi, Nepal with an installed capacity of 2.0 Metric Ton (MT) per hour for manufacturing french fries and is in the process of setting-up another unit within the same premises to manufacture speciality products like potatoes wedges, aloo tikki, etc. having an installed capacity of 0.5 MT per hour.

For the past 3 to 4 years, FCF has been engaged in the research and development of potatoes with an objective to source potatoes required for manufacturing french fries locally. FCF is currently engaging around 2,000 farmers and has the potential to engage around 5,000 farmers for the harvesting of potatoes, thereby impacting the livelihood of these farmers and their families.