
PRESS RELEASE

Lalitpur, April 2, 2023 – Avasar Equity Limited, a Private Equity and Venture Capital Fund Manager licensed by Securities Board of Nepal (SEBON), announced closure of its NPR 4.50+ Billion inaugural fund, Avasar Equity Diversified Fund (“the Fund”) which is Nepal’s first domestic Private Equity Fund registered with SEBON under the Specialized Investment Fund Regulation, 2019.

In spite of challenging market conditions, the maiden fund has received an overwhelming response from its investors. The successful close of the Fund is a significant milestone in the history of Nepal’s Private Equity and Venture Capital industry. The Fund will provide the much-needed capital to elevate the performance and unlock the value of Nepalese companies who have the potential but lack resources to implement their growth strategies. The Fund, being sector agnostic, shall strive to invest in high growth companies operating in various sectors such as manufacturing & processing, financial services, technology, energy, real estate, logistics, health, education and tourism.

About Avasar Equity Limited

Avasar Equity Limited is promoted by four commercial banks: Siddharth Bank Limited, Kumari Bank Limited, Sanima Bank Limited and Nepal Bank Limited, High-Net-Worth Individuals and diverse Industry Professionals. It’s mission is to find and fund exceptional Nepalese entrepreneurs and turn their innovative and visionary business ideas into reality. The organization aims to channelize private funds into productive sectors and support the entrepreneurial ecosystem of the country.

Companies with focus on growth and governance and looking for investment from the Fund can connect with Avasar Equity Limited at rm@avasarequity.com.

